

Element Types & their partners

Some **Elements** require a **partner element**. When adding these **Element Types** their **partner element** will also be created automatically for you in the **Chart of Accounts** ensuring your **Chart of Accounts** is complete.

Profit & Loss	Balance Sheet
S Sales	+ General Trade Debtors
C Costs	+ General Trade Creditors
W Wages	+ General PAYG, Superannuation and Payroll Tax Payable
I Inventory (COGS)	+ Inventory (asset)
TX Tax	+ Tax Provision, Tax Finalisation, Tax Payable
DV Dividend	+ Dividend Payable
+ Interest Income, Interest Expense	BA Bank Account
+ Depreciation, Amortisation, Profit on Sale of Assets	FA Fixed Asset
+ Investment Income, Profit on Sale of Investment	IV Investment
+ Loan Interest	L Loans
+ Other Expeence, Other Revenue	AL Other A/L
+ Trade Finance Interest, Trade Finance Charges	TF Trade Finance
+ Provision Expense	PR Provision
+ N/A	E Equity