

What are Consolidations?

Consolidations are forecasts and other **consolidations** added together to form one set of reporting data. This feature is useful for companies with multiple departments, subsidiaries or entities and is a handy tool for scenario planning i.e. analysing group impact on acquisitions or divestments.

The **elements** in the individual forecast are added together when they share the same element name, same element type and same location within the Chart of Accounts.

In **Castaway**, consolidation files are saved as files with suffix **“.pxic”**.

Handling Eliminations

Inter-company transactions can be eliminated upon **consolidation**.

Select the **elements** you would like to eliminate by changing the **Eliminate on Consolidation** setting to **Yes** via **Element Editor** in the lower level file.

Contributing eliminated elements will appear red in the **Chart of Accounts** accessed from the **Forecast screen**.

Note: If your **consolidation** is Out of Balance, the first place you should check is your **Elimination Reports**. Launch the **Reporting Screen** and select **Reports > Elimination Reports**.

***Tip!** The Chart of Accounts of the first file selected becomes the base structure of the Consolidation. Rearrange the consolidations file order by right-clicking on the file name in **Setup**.

Creating a Consolidation

1. Create and save the lower level files you are consolidating
2. Click on New Consolidation in **Castaway's** home screen or **File > New > New Consolidation**
3. Type in Consolidation details such as Company Name, Report Subtitle and your notes in Description
4. Click **Add Forecast** and select the files you want to consolidate*
5. Enter in any applicable **Minority Interest** and **Currency Rate**



New Consolidation

Consolidation Details

Company Name:

Report Subtitle:

Description:

Forecasts to Consolidate

Forecast	Timeline	Minority Interest	Currency Rate
Subsidiary 1.pxif	Jul-15 Jul-16	0.00%	1.0000
Subsidiary 2.pxif	Jul-15 Jul-16	0.00%	1.0000

Context menu options: Move Up, Move Down, Remove Forecast

Buttons: Add Forecast, Add Folder, OK, Cancel

Opening Projects & Updating Underlying Data

When opening a saved consolidation, the underlying forecasts will be opened in the background.

The screenshot shows the 'Reporting' window with the 'Window' menu open. The menu items are: 'Samplers - Actuals after import.pxif', 'New Consolidation.pxif', '<New Forecast 1>', and 'Preset Widgets.pxif'. A sub-menu is open for 'New Consolidation.pxif', showing 'Subsidiary 1.pxif' and 'Subsidiary 2.pxif'. A green callout box with a hand icon points to the 'Open' button next to 'New Consolidation.pxif' and contains the text: 'To open a lower level file click on Window > Open and Select the file you want to open'.

Make changes to underlying data by drilling down on an **element** in your reports.

The screenshot shows a report table with columns for months from Jul 15 to Jul 15 - Jun 16. The 'Sales' section is expanded to show rows A and B. A green callout box with a hand icon points to the value '2,000' in row A, column Jul 15, and contains the text: 'Double-click to drilldown to underlying projects'. Below the main table, a window titled 'Contributions to A' is open, showing a detailed table of values for 'Subsidiary 1' across the same months. The 'EBITDA' row at the bottom of the main table shows values of 7,000 for each month and 84,000 for the period Jul 15 - Jun 16.

Tip! After applying changes to the lower level file, remember to **Save** the forecast file before relaunching the consolidation file.